

# Joint Caring for Climate/GC LEAD Webinar – 19 March 2014

## WEBINAR SUMMARY

### C4C Policy Advocacy Strategy

LEAD team gave an overview of the timeline for the two intergovernmental tracks, namely the post-2015 process and the COP process. The climate change negotiations are increasingly geared toward the COP 21 meeting in France in December 2015, to reach a legally binding agreement in 2015 negotiations. At the same time the Post-2015 Development Agenda process is moving into a critical phase with governments expected to adopt the post-2015 development agenda, including a set of global sustainable development goals, by the General Assembly in September 2015. Given the strong support for the concept of SDGs the UN Global Compact LEAD task team have put forward a proposal covering ten priority issue areas, Climate and Energy being one. Brice Lalonde, Special Advisor, provided an overview of the two different intergovernmental tracks and why these are being negotiated separately, although the two processes will possibly cover the scope of climate.

C4C Team provided an update on how the C4C Leadership Statement can be aligned with greater policy engagement and how C4C will build an advocacy plan focused on carbon valuation in the lead up to the UN Secretary-General's Climate Summit, COP20/CMP10 and COP21/CMP11 in Paris.

#### **ACTION ITEMS:**

- LEAD and C4C team will develop a position paper outlining messages on the overlap between post-2015 and climate
- Steering Committee members are invited to provide further written comments by **April 7** on the advocacy strategy on carbon pricing and/or express interest in participating in a sub working group on carbon pricing. For more information, please contact Jayoung Park ([park10@un.org](mailto:park10@un.org)).

### Corporate Sustainability Goal-Setting

C4C team provided an update on the development of a methodology for setting science based climate goals to strengthen corporate long-term goal-setting aligned with climate science and the international climate change agenda. For companies in both LEAD – Post-2015 Development Agenda – and Caring for Climate – COP process – corporate long-term goal-setting is likely to become the key mechanism for businesses to demonstrate how they are part of the solution to global sustainable development challenges. The goal-setting/commitment structure will build on the Global Compact Post-2015 Architecture, where Climate and Energy has been recognised as an issue priority. Additionally the Caring for Climate Business Leadership Statement also recognises the importance of setting voluntary targets and reporting publically on the achievements.

Caring for Climate with WWF, CDP and Greenhouse Gas Protocol (an initiative of World Resources Institute and the World Business Council for Sustainable Development) are bringing out a methodology for corporate commitments aimed to engage corporations in setting ambitious GHG reduction targets to reduce 20-40% GHG emissions by 2020 and 85% by 2050 to keep the planet below a 2°C temperature rise. The initiative addresses the key role played by corporations in successfully addressing climate threat by limiting and reducing GHG emissions at the rate suggested by climate scientists.

#### **ACTION ITEMS:**

- Steering Committee members are invited to express interest and join stakeholder consultations (workshops and webinars) and are encouraged to provide written comments on the methodology. For more information, please contact Heidi Huusko ([huusko@un.org](mailto:huusko@un.org)).

### C4C Activities and Upcoming Events

C4C team provided an overview of following current and upcoming activities and events:

- **Making the Case for Adaptation:** Building on the C4C Report on 'Adapting for a Green Economy' Public-Private Partnerships on Adaptation through country-specific private sector dialogs and action plans will be key to address climate change risk and opportunities, sustainable development, and climate change adaptation in support of national adaptation strategies and implementation. Activities will be led by Global Compact Local Networks.
- **Climate and Energy Action Hub:** Take the opportunity to showcase climate action partnerships at the Climate and Energy Action Hub. The Climate and Energy Action Hub is part of the UN Global Compact Business Partnership Hub which also includes action hubs on social enterprise, water, anti-corruption and UN-business partnerships. Currently,

around 40-50 projects in the areas of mitigation, adaptation and finance (including the ones thematically related and posted in other Action Hubs) are showcased. Expanding the Climate and Energy Hub as an effective tool to support climate action is a priority. The Hub will focus on outreach and expansion in the first half of 2014, aiming at increasing the number of projects posted and companies registered to the site.

- **China Summit on Caring for Climate:** The second annual China Summit on Caring for Climate will serve as a platform for dialogue and action on the role of business in addressing climate change in China. The Summit will convene both Chinese and international business leaders and policymakers to showcase and scale up efforts on climate change. The Summit will be hosted by the Global Compact Local Network in China on 26 June in Beijing.
- **Caring for Climate Business Forum at COP20:** Building on the inaugural Caring for Climate Business Forum at COP19, the Business Forum provides a multi-stakeholder platform for dialogue and action among business, investors, civil society, the UN and Government at the UN Climate Change Conference. The Forum aims to bring greater scale to business innovation on climate change; give further encouragement to business and governments to raise ambition on climate policies; and encourage collaboration among business, the UN, Governments and other stakeholders. The Business Forum will be held in Lima, Peru in December.
- **UN Private Sector Forum on Climate Change:** Since 2008, UN Secretary-General Ban Ki-moon has convened the UN Private Sector Forum during the opening session of the General Assembly in order to bring the voice of the private sector to inter-governmental negotiations on key topics. The UN Global Compact will organize the UN Private Sector Forum on Climate Change as the high-level luncheon of the Secretary-General's Climate Summit on 23 September 2014, bringing together Heads of State with chief executives and leaders from civil society and the UN to engage in discussion on innovative and scalable climate change solutions. Following an opening address by the Secretary-General and keynote remarks over lunch, participants will engage in roundtable discussions focused on specific climate priorities. The event will conclude with a report-back plenary session and the announcement of new commitments to action.

#### **ACTION ITEMS:**

- Steering committee members are encouraged to submit initiatives on the **Climate & Energy Action Hub** and create an organizational profile (<http://businesspartnershiphub.org/climate-energy/>).
- Further comments and suggestions are welcome on all workstreams.
- **Save the Date:** UN Private Sector Forum on Climate Change, UN Secretary-General's Climate Summit, 23 September 2014 New York, NY. *Invitation only for chief executives.*
- **Save the Date:** Caring for Climate Business Forum at COP20/CMP10, December 2014, Lima, Peru.