

## Summary of Steering Committee Webinar 23 October 2013

**Present:** Bryan Jacobs (Coca-Cola); Darrel Stickler (Cisco); Wagner de Siqueira Pinto (Banco do Brasil); Juan Ramón Silva Ferrada (Acciona); Anne Gadegaard (Novo Nordisk); Steve Lennon (Eskom); Huang Wensheng, Jane Wang (Sinopec); Christine Ackerson (LG Electronics); Alexander Roeder (CEMEX); Marcia Balisciano, Kevin Agnew (Reed Elsevier); Anna Smukowski, Blake Mackey (Deloitte); Merlyn VanVoore, Seraphine Haeussling (UNEP); Daniele Violetti (UNFCCC); Lila Karbassi, Jayoung Park, Heidi Huusko, Margaret Fenwick, Bernard Frey (UN Global Compact), , Tracy Raczek (Secretary-General's Climate Change Support Team)

### Update on C4C Workstreams

C4C team provided an overview of following current and upcoming workstreams:

- **Climate and Energy Action Hub:** 11 initiatives were posted with the launch at the Global Compact Leaders Summit (September 2013) highlighting actions companies are taking related to mitigation, adaptation and finance. All companies are encouraged to post their projects – the goal is to have 20 initiatives to showcase at the C4C Business Forum (November 2013).
- **Guide on Responsible Corporate Engagement on Climate Change Policy:** Objectives of the study are to assess the nature and implications of corporate engagement on climate policymaking, provide guidance and recommendations on how companies can evolve their current approach to responsible engagement, and showcase existing and emerging best practices of responsible corporate climate policy engagement. The study has input from 12+ studies on corporate influence on public policy, surveys (including the CDP 2013 Questionnaire, GC Annual Review and C4C Annual Progress Report) and over 60 interviews. The report focuses on three action items around “Engage, Align, and Report.” The timeline for publication is as follows:
  - 14 November: Launch through press release and social media
  - 19 November: Session at C4C Business Forum
  - December and onwards: Regional launches and roll out
- **Climate change goal setting:** C4C and selected partners will collect innovative and ambitious business commitments aimed at addressing climate change. The commitment structure will build on the Global Compact Post-2015 Business Engagement Architecture. The commitment process will have in-built accountability mechanism to report on progress made over time. The workstream will start beginning January 2014 with LEAD companies, Climate and Energy commitments will be housed under Caring for Climate

### FEEDBACK FROM STEERING COMMITTEE MEMBERS:

#### **Climate & Energy Action Hub:**

- Conveyed the importance of building in commonality and called for a cohesive mechanism to align the various action areas within the Hub e.g. how can these action areas be scaled and how do they link to commitments process?
- Recommended Climate & Energy Action Hub to be profiled and aligned with the UN's larger efforts on climate action including current consultations held with the World Economic Forum on public-private partnerships and 8 action areas.
- The Hub is an excellent model to capture, promote and encourage action around climate and energy priorities. Segmenting global and local scope will be helpful in understanding where companies and other stakeholders can provide input.
- Encouraged further promotion and expressed interest in engaging local networks and other stakeholders including organizations such as CEBDS in Brazil.

#### **Climate change policy study and Long-term commitments:**

- Called for the study's framework – “engage, align and report” – to move beyond the “responsible” element and to further align and call for companies to take broader action on long-term goal setting on climate change.
- All SC members welcomed and expressed strong interest in long-term goal setting and commitments on climate change – and suggested various stakeholders at the local level to be part of the commitments process.
- Goal setting process should focus on comprehensive climate change action areas including adaptation strategy setting, mapping out end-to-end scope 3 emissions and adoption benefits. Other partner frameworks such as the “3%

solution” can be a good point of reference.

**ACTION ITEMS:**

- Steering committee members are encouraged to submit initiatives on the Climate & Energy Action Hub and create an organizational profile (<http://businesspartnershiphub.org/climate-energy/>).
- Further suggestions on the commitments workstream are welcome. Please send an email to [caring4climate@un.org](mailto:caring4climate@un.org).

**UN Secretary General’s Climate Summit 2014**

The Secretary General’s Climate Change Support Team provided an update on the UN Secretary General’s Climate Summit 2014. The 2014 Summit will provide a public platform for leaders at the highest level – from governments, business, finance and civil society – to mobilize political will for an ambitious global legal agreement by 2015 that sets us on a less than 2-degree Celsius path and catalyse ambitious action on the ground to reduce emissions and strengthen climate resilience – including through producing concrete, deliverables through well-defined coalitions of public and private actors. The objective is to create an action plan to allow true progress towards mitigation outside of the multilateral process. The Climate Summit will have a networked approach and a focus on high-value impact areas. The Summit will be in parallel to the General Assembly and its anticipated format includes plenary, breakout sessions and a virtual platform.

The Global Compact seeks to organize a Private Sector Forum on Climate Change during the 2014 Summit.

**FEEDBACK FROM STEERING COMMITTEE MEMBERS:**

- Strongly recommended and encouraged UN Global Compact to organise a high-level business event building on the work of Caring for Climate and to provide a platform for signatories during the 2014 Climate Summit.
- Called for business led action plan and commitments that could inform and complement the objectives of the 2014 Climate Summit.

**C4C Progress Report**

Deloitte shared initial findings for the Caring for Climate Interim Progress Report and an update on reclassifying/expanding the “Top 25” to the 25 largest absolute emissions and emissions intensity reductions and including the 2012 CDP CPLI and CDLI Indices. The interim progress report will provide an overview of the initiative but will not focus on multi-year trends. In 2014, the initiative will have a full progress report that will analyse companies over a multi-year period.

- 25 Largest Percent Reductions in Absolute Emissions: Large Companies that meet all five C4C commitments and achieved the greatest percentage of absolute emissions reductions over the 2010 to 2011 reporting period. as
- 25 Largest Percent Reductions in Emissions Intensity: Large Companies that meet all five C4C commitments and achieved the greatest percentage revenue intensity reductions over the 2010 to 2011 reporting period
- C4C Companies in CDP’s CPLI and CDLI: Recognizing companies that report to the CDP (formerly Carbon Disclosure Project) and have been recognized by the CDP’s Climate Performance Leadership Index (CPLI) and / or the Climate Disclosure Leadership Index (CDLI) for the 2012 reporting year. 15 out of 82 companies on the CPLI and 27 out 222 companies on the CDLI are C4C signatories. At the time of this report, data was not available for all 2013 indices, however preliminary information for 2013 can be found at [cdproject.net](http://cdproject.net).

**FEEDBACK FROM STEERING COMMITTEE MEMBERS:**

- In 2014 report, leverage data set to track year over year reductions for several years for signatories to provide more meaningful insight into initiatives progress, as well as focus on differences in reduction opportunities across sectors by comparing emissions to sector emissions
- In future reports, look at full suite of activities that companies are using to address climate change with a focus on adaption strategies
- Use case studies to highlight initiatives that companies are taking on to combat climate change

**ACTION ITEMS:**

- Steering Committee members are invited to submit a short case study (50 – 100 words max) on the work they are doing to combat climate change surrounding reductions, climate strategy, policy engagement, supplier engagement or stakeholder engagement to Anna Smukowski ([smukowski@unglobalcompact.org](mailto:smukowski@unglobalcompact.org)) by 7 November. *We have already*

located case studies for each Steering Committee member but would like to provide you the opportunity to submit.

## **COP19 Preparations and the Caring for Climate Business Forum**

UNFCCC provided an overview of COP19/CMP9, the Caring for Climate Business Forum, as well as engagement opportunities for SC Members. The inaugural Business Forum provides an important venue for business to mobilize action around mitigation, adaptation, technology and finance linked to the annual COP/CMP – and furthermore, provides a focused platform to showcase private sector solutions and progress with COP19 in Warsaw as a starting point towards COP20 in Lima, COP21 in Paris and beyond. The overarching objectives of the Forum are:

- Accelerate and intensify the business contribution to address climate change issues by showcasing promising technologies, solutions and to reinforce the case for business and investors to strategically address climate change.
- Encourage policymakers to develop frameworks and incentives that can contribute to scaling-up private sector efforts and commitments in support of the UNFCCC process.
- Inspire and mobilize greater collaboration and action among business, investors, government and civil society towards a green and climate-resilient society.

*The following opportunities are available for Steering Committee Members:*

- Speaking opportunities in relevant thematic break-out sessions for Day 1
- Speaking opportunities available for CEO or C-Suite executive for Day 2
- Participation in the high-level meeting of 20 November – 1 per company
- Make key announcements or commitments on advancing climate action
- Submit an initiative through the Climate & Energy Action Hub
- Submit flagship public-private partnerships on climate change
- Sponsorship slots have been updated – now with opportunities for silver level to host a breakfast meeting and a slot for networking cocktail sponsor (19-Nov). SC members are invited to consider these options in efforts to help support C4C to cover the cost of the Forum.

### **FEEDBACK FROM STEERING COMMITTEE MEMBERS:**

- Conveyed the importance of building in a roadmap or action plan connected to the outcomes of annual Business Forum events. Following questions are to be considered: What are the obstacles to scaling up climate change efforts? What specific elements can help scale and amplify climate action and impact – connected to the Business Forum, long-term commitment setting and the progress of Caring for Climate?
- Expressed the need for integrating follow-up action items and progress tracking mechanism – from year to year – in the Forum's outcome document.

### **ACTION ITEMS & ENGAGEMENT OPPORTUNITIES:**

- For more information and to express interest in the above engagement opportunities, please contact Jay Park ([park10@un.org](mailto:park10@un.org)).
- **Informal Gathering:** SC members interested in having an informal gathering on 19 November or 20 November during the Caring for Climate Business Forum can indicate their preference for meeting date and to send an email to [caring4climate@un.org](mailto:caring4climate@un.org).